

July 4, 2024

The Manager- Listing

BSE Limited

Corporate Relationship Dept., 5th Floor, New Trading Ring
Rotunda Building, P J Towers, Dalal Street, Fort,
Mumbai – 400 001

The Manager- Listing

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has received an order from the Income-tax Appellate Tribunal (“ITAT”) issued under section 254 of the Income Tax Act, 1961 for the assessment year 2016-17, on July 2, 2024. The order has been passed pursuant to the appeal filed by the Company against the final assessment order passed by the Tax Officer for the captioned year. The order has been pronounced on two grounds, one being the corporate tax ground and the other being the transfer pricing ground. On the corporate tax ground, relief has been provided (subject to proper verification of facts by the Assessing Officer). On the transfer pricing ground, the ITAT has remitted the matter back to the Assessing Officer to review and pass the order in line with the directions given by the ITAT. The estimated favorable tax impact on account of the captioned ITAT order could be Rs. 12.49 crores (approx.).

In this regard, please find the details as required under the SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 attached herewith as **Annexure – A**.

Kindly take the above information on record.

Thanking You

For AstraZeneca Pharma India Limited

Manasa R

Company Secretary

Annexure – A

Sl. No.	Particulars	Details
1.	Name of the opposing party	Deputy Commissioner of Income-Tax, Circle-1(1)(1), Bangalore
2.	Brief details of dispute/litigation	Company has received an order from the ITAT issued under section 254 of the Income Tax Act, 1961 for the assessment year 2016-17. The order has been passed pursuant to the appeal filed by the Company against the final assessment order passed by the Tax Officer for the captioned year. The order has been pronounced on two grounds, one being the corporate tax ground and the other being the transfer pricing ground. On the corporate tax ground, relief has been provided (subject to proper verification of facts by the Assessing Officer). On the transfer pricing ground, the ITAT has remitted the matter back to the Assessing Officer to review and pass the order in line with the directions given by the ITAT.
3.	Court/tribunal/agency where the litigation is filed	An appeal was filed before ITAT against which the ITAT has passed the captioned order. Now, the Company would take up the matter with the Assessing Officer to pass the order in line with the directions provided by the ITAT.
4.	Expected financial implications, if any, due to compensation, penalty etc	The expected overall financial implication cannot be determined at this stage. However, the estimated favorable tax impact on account of the captioned ITAT order could be Rs. 12.49 crores (approx.).
5.	Quantum of claims, if any	NA